

You MUST SELECT 1 and ONLY 1 option before signing it.

Refund Option 1: additional cost to clients: E-Collect options

There are 3 types of getting refund back depend upon how a client wants to pay for our service fee; if they want the service fee come out from refund, they have to do ***E-collect options***, include

1. **E-check** print out in our office and client come pick up once the IRS pay out their original refund; The EPS bank will charge for \$20.00 for this option.
2. **E-Direct Deposit**—EPS bank charge \$15.00 for this option, refund will be deposit into your bank account, please provide a void check or bank statement.
3. **E-1 card**---no start up fees but might have to pay cancelation fee or monthly service fee after activate and use the card.

Besides bank fee listed above for each option, software will charge additional \$13.95 for each option. E.g. if a client wants to do E-DD (option 2), and estimate our bill is \$175 for this return, client will be charged from refund $\$175 + 15 + 13.95 = \203.95 . Bill depends upon forms which are required.

If you are interested in selecting **E-collect options**, you **must sign form 7216-use and 7216- Disclosure advance**; after you have signed, you **may change mind** to choose not to select E- collect but switch to *IRS options*.

For E-collect options, must ask security questions and get answers, and need physical address entered.

Option 2: Refund Advance Loan—IT IS A LOAN!—this is a NEW Option

A Refund Advance Loan for \$150, \$500, or \$1,000 carries a 0% APR².

For Refund Advances of \$1,250 or more - the loan carries a 36% APR. Here is what that means:

*If the customer applies for and is approved for a Refund Advance Loan greater than \$1,250, the customer will be charged interest.

**The amount of interest charged depends on how many days it takes to repay the advance from your tax refund.

***Interest charges are capped at 60 days.

Refund Option 3: NO additional cost to clients: IRS option:

Clients will pay for service fee from pocket upon service is rendered, they don't need E-collect options, they can choose **IRS Options:**

1. **IRS –Direct Deposit:** will need a bank statement or void check to show the account ownership information.
2. **IRS mails a check** to their filing address.

There isn't any additional charge besides our fee for the IRS options.

If the client has not signed up the 7216- Use and 7216-Disclosure forms advance, he/she MAY NOT change mind to choose E-collect options. No Exception!

I (we) choose the option # _____ for my (our) 2020 tax refund.

Tax payer Signature and Date: _____

Spouse Signature and Date: _____